

**Louisiana Department  
of Revenue**

Post Office Box 91011

Baton Rouge, LA 70821-9011

You **must** enter your Revenue  
Account Number here:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

For office use only.	<b>Louisiana Corporation Income Tax</b>	<b>Louisiana Corporation Franchise Tax</b>
	<b>Return for 2005 or Fiscal Year</b>	<b>Return for 2006 or Fiscal Year</b>
	Begun _____, 2005	Begun _____, 2006
	Ended _____, 2006	Ended _____, 2007
Calendar year returns are due <b>April 15</b> . See instructions for fiscal years.		

- ☐ For name change,  
mark circle.
- ☐ For address change,  
mark circle.
- ☐ For amended return,  
mark circle.
- ☐ For final return,  
mark circle.
- ☐ For short period  
return, mark circle.
- ☐ Extension
- ☐ Entity is not required  
to file franchise tax

Please print corporation name and complete mailing address above.

A. Federal Employer Identification Number	A.	
B. Federal taxable income	B.	00
C. Federal income tax	C.	00
D. Income tax apportionment percentage (two decimal places)	D.	____ . ____ %
E. Gross revenues	E.	00
F. Total assets	F.	00
G. NAICS code	G.	
H. Was the income of this corporation included in a consolidated federal income tax return?	H.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Is an Apportionment and Allocation Schedule (CIFT-620A) included with this return?	I.	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Do the books of the corporation contain intercompany debt?	J.	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Is borrowed capital computed on a calendar or fiscal year closing immediately prior to August 28, 2005?	K.	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Computation of Income Tax**

1A. Louisiana net income before loss adjustments and federal income tax deduction (Sch. D, Line 14, or Sch. P, Line 33)	1A.	00
1B. Subchapter S corporation exclusion (See instructions.) <b>Attach schedule.</b>	1B.	00
1C. Loss carryforward (\$) ) less federal tax refund applicable to loss (\$) ) <b>Attach schedule.</b>	1C.	00
1D. Loss carryback (\$) ) less federal tax refund applicable to loss (\$) ) <b>Attach schedule.</b>	1D.	00
1E. Disaster Relief Credit (\$) .00) Enter <b>Federal</b> income tax deduction (See instructions.)	1E.	00
1F. Louisiana taxable income (Subtract Lines 1B, 1C, 1D, and 1E from Line 1A.)	1F.	00
2. Louisiana income tax (Schedule E, Line 4)	2.	00
3. Total nonrefundable credits (From Schedule NRC, Line 11)	3.	00
4. Income tax after nonrefundable credits (Subtract Line 3 from Line 2.)	4.	00
5. Less prepayments (Schedule I, Line 7)	5.	00
6. Amount of income tax due or overpayment (Subtract Line 5 from Line 4.)	6.	00

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

\_\_\_\_\_  
Signature of officer

\_\_\_\_\_  
Title of officer

( ) \_\_\_\_\_  
Telephone

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of preparer

\_\_\_\_\_  
Firm name

( ) \_\_\_\_\_  
Telephone

\_\_\_\_\_  
Date



Computation of Franchise Tax		
7A. Total capital stock, surplus, undivided profits, & borrowed capital (Schedule A-1, Line 25, Column 3)	7A.	00
7B. Franchise tax apportionment percentage (Schedule N, Line 5, of CIFT-620A) (Carry to 2 decimal places or 100.00%.)	7B.	%
7C. Franchise taxable base (Multiply Line 7A by Line 7B.)	7C.	00
8. Amount of assessed value of real and personal property in Louisiana in 2005	8.	00
9. Louisiana franchise tax (From Schedule F, Line 6)	9.	00
10. Total nonrefundable credits (From Schedule NRC, Line 12)	10.	00
11. Franchise tax after nonrefundable credits (Subtract Line 10 from Line 9.)	11.	00
12. Less previous payments	12.	00
13. Amount of franchise tax due or overpayment (Subtract Line 12 from Line 11.)	13.	00
Net Amount Due		
14. Total income and franchise tax due or overpayment (Add Lines 6 and 13.)	14.	00
15. Total refundable credits (From Schedule RC, Line 9)	15.	00
16. Net income and franchise taxes overpayment (See instructions.)	16.	00
17. Amount of overpayment you want to donate to The Military Family Assistance Fund	17.	00
18. Amount of overpayment you want <b>Refunded</b>	18.	00
19. Amount of overpayment you want <b>Credited</b> to 2006	19.	00
20. Amount owed (If Line 14 is greater than Line 15, subtract Line 15 from Line 14 and enter the amount.)	20.	00
21. Delinquent filing penalty (See instructions.)	21.	00
22. Delinquent payment penalty (See instructions.)	22.	00
23. Interest (See instructions.)	23.	00
24. Additional donation to The Military Family Assistance Fund	24.	00
25. Total amount due (Add Lines 20 through 24.) Make payment to Louisiana Department of Revenue. <b>Do not send cash.</b>	25.	00



For all credits, please see instructions for documentation requirements.

**Schedule NRC – Nonrefundable Tax Credits, Exemptions, and Rebates**

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.		00	00
2.		00	00
3.		00	00
4.		00	00
5.		00	00
6.		00	00
7.		00	00
8.		00	00
9.		00	00
10.		00	00
11. Total Income Tax Credits: Add amounts in Column A. Enter here on CIFT-620, Line 3.		00	
12. Total Franchise Tax Credits: Add amounts in Column B. Enter here and on CIFT-620, Line 10.			00

**Schedule RC – Refundable Tax Credits**

1. Inventory Tax Credit	00
2. Ad Valorem Tax Credit for Certain Natural Gas Facilities	00
3. Ad Valorem Tax Credit for Offshore Vessels	00
4. Sound Recording Investor Tax Credit	00
5. Telephone Company Property Tax Credit	00
6. Prison Industry Enhancement Credit	00
7. Urban Revitalization	00
8. Other Refundable Credit	00
9. Add Lines 1 through 8. Print the result here and on Line 15 of Form CIFT-620.	00

**For further information about these credits, please see instructions beginning on page 17.**

Description	Code	Description	Code	Description	Code	Description	Code
Premium Tax	100	Atchafalaya Trace	200	New Jobs Credit	224	Motion Picture Resident	256
Bone Marrow	120	Vehicle Alternative Fuel	206	Refunds by Utilities	226	Capital Company	257
Nonviolent Offenders	140	Previously Unemployed	208	Eligible Re-entrants	228	Biomed/University Research	300
Qualified Playgrounds	150	Recycling Credit	210	Neighborhood Assistance	230	Tax Equalization	305
Debt Issuance	155	Basic Skills Training	212	Motion Picture Investment	251	Manufacturing Establishments	310
Contributions to Educational Institutions	160	New Markets	214	Research and Development	252	Enterprise Zone	315
Employee and Dependent Health Insurance	165	Brownfields Investor	216	Historic Structures	253	Quality Jobs	320
Donations to Public Schools	170	Dedicated Research	220	Digital Interactive Media	254	Other	500
		LCDFI Credit	222	Technology Commercialization	255		



FOR OFFICE USE ONLY.

Field flag

--	--	--	--	--	--	--	--

2632

All applicable schedules must be completed.

Schedule A – Balance Sheet		
ASSETS	1. Beginning of year	2. End of year
1. Cash		
2. Trade notes and accounts receivable		
3. Reserve for bad debts	( )	( )
4. Inventories		
5. Investment in United States government obligations		
6. Other current assets (Attach schedule.)		
7. Loans to stockholders		
8. Stock and obligations of subsidiaries		
9. Other investments (Attach schedule.)		
10. Buildings and other fixed depreciable assets		
11. Accumulated amortization and depreciation	( )	( )
12. Depletable assets		
13. Accumulated depletion	( )	( )
14. Land		
15. Intangible assets		
16. Accumulated amortization	( )	( )
17. Other assets (Attach schedule.)		
18. Excessive reserves or undervalued assets (Attach schedule.)		
19. Totals (Add Lines 1 through 18.)		
Liabilities and Capital		
20. Accounts payable		
21. Mortgages, notes, and bonds payable (one year old or less at balance sheet date and having a maturity of one year or less from original date incurred) (Complete Schedule B.)		
22. Other current liabilities (Attach schedule.)		
23. Loans from stockholders (Attach schedule.)		
24. Due to subsidiaries and affiliates		
25. Mortgages, notes, and bonds payable (more than one year old at balance sheet date or having a maturity of more than one year from original date incurred)		
26. Other liabilities (Attach schedule.)		
27. Capital stock: a. Preferred stock		
b. Common stock		
28. Paid-in or capital surplus		
29. Surplus reserves (Attach schedule.)		
30. Earned surplus and undivided profits		
31. Excessive reserves or undervalued assets		
32. Totals (Add Lines 20 through 31.)		



**All applicable schedules must be completed.** Complete lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account (or an **equivalent account**) on the books of the corporation.

Schedule A-1 Computation of Franchise Tax Base			
1. Capital Stock: Common Stock			00
Preferred Stock			00
2. Total Capital stock			00
3. Surplus and undivided profits			00
4. Surplus reserves (Include any excessive reserves or undervalued assets.)			00
5. Total – Add Lines 2, 3, and 4.			00
6. Due to subsidiaries and affiliates			00
7. Deposit liabilities to affiliates			00
8. Accounts payable less than 180 days old			00
9. Adjusted debt to affiliates (Subtract Lines 7 and 8 from Line 6.)			00
10. If Line 9 is greater than Line 5, subtract Line 5 from Line 9 and enter the result here.			00
11. If the amount on Line 10 is greater than zero, multiply Line 10 by 50% (.50) and enter result here and on Line 24, Column 3.			00
	1 End of year	2 14 % reduction for items of debt	3 Total (See note below.)
12. Accounts payable			
13. Mortgages, notes and bonds payable (one year old or less at balance sheet date and having a maturity of one year or less from original date incurred.) (Complete Schedule B.)			
14. Other current liabilities (Attach Schedule.)			
15. Loans from stockholders (Attach Schedule.)			
16. End of year balance due to subsidiaries and affiliates, less amount on Line 11.			
17. Mortgages, notes and bonds payable (more than one year old at balance sheet date or having a maturity of more than one year from original date incurred.)			
18. Other liabilities (Attach schedule.)			
19. Capital Stock: Common Stock			
Preferred Stock			
20. Paid-in or capital surplus			
21. Surplus reserves (Attach schedule.)			
22. Earned surplus and undivided profits			
23. Excess reserves or undervalued assets			
24. Additional surplus and undivided profits, from Line 11 above			
25. Totals (Add Lines 12 through 24. Enter the Column 3 total on Page 2, Line 7A.) Round to the nearest dollar.			

**Note:** Enter in Column 1 those items that are included in the franchise taxable base. Multiply Lines 12 through 18 by the percentage of reduction in Column 2. Subtract the result from Column 1 and enter the amount in Column 3.



All applicable schedules must be completed.

Schedule B – Analysis of Schedule A, Column 2, Lines 21, 23, and 26					
Original date of inception	Due date	Payee	Installment amount	Balance due	Taxable amount

  

Schedule C – Analysis of Schedule A, Column 2, Line 30 (Earned surplus and undivided profits per books)			
1. Balance at beginning of year		5. Distributions: a. Cash	
2. Net income per books		b. Stock	
3. Other increases (Itemize.)		c. Property	
		6. Other decreases (Itemize.)	
		7. Total (Add Lines 5 and 6.)	
4. Total (Add Lines 1, 2, and 3.)		8. Balance at end of year (Subtract Line 7 from Line 4.)	

  

Schedule D – Computation of Louisiana taxable income (Schedule D need not be completed if Schedule P of Form CIFT-620A is filed with this return.)		
1. Federal taxable income	1.	
<b>Additions to Federal taxable Income</b>		
2. Net operating loss deduction claimed on federal return	2.	
3. Dividends received deduction claimed on federal return	3.	
4. Louisiana income tax deducted on federal return	4.	
5. Interest on obligations of other states or their political subdivisions	5.	
6. Other additions to federal taxable income (Attach schedule.)	6.	
7. Total additions (Add Lines 2 through 6.)	7.	
<b>Subtractions from Federal Taxable Income</b>		
8. Refunds of Louisiana income tax reported on federal return	8.	
9. Corporate dividends that have borne Louisiana income tax	9.	
10. Louisiana depletion in excess of federal depletion (Attach schedule.)	10.	
11. Expenses not deducted on the federal return due to Internal Revenue Code Section 280(C)	11.	
12. Other subtractions (Attach schedule.)	12.	
13. Total subtractions (Add Lines 8 through 12.)	13.	
14. Louisiana net income before S corporation exclusion, loss adjustments, and federal income tax deduction (Line 1 plus Line 7, less Line 13. Enter here and on Page 1, Line 1A. Round to the nearest dollar.)	14.	



All applicable schedules must be completed.

Enter your Revenue Account Number here. ► \_\_\_\_\_

Schedule E – Calculation of income tax			
1. Enter the net taxable income from Page 1, Line 1F			
2. Calculation of tax	Column 1 Net income in each bracket	RATE	Column 2 TAX
a. First \$25,000 of net income		x 4% =	
b. Next \$25,000		x 5% =	
c. Next \$50,000		x 6% =	
d. Next \$100,000		x 7% =	
e. Over \$200,000		x 8% =	
3. Add Lines 2a through 2e of Column 1 and enter here.			
4. Add Lines 2a through 2e of Column 2. Enter here and on Page 1, Line 2. Round to the nearest dollar.			
Schedule F – Calculation of franchise tax			
1. Enter amount from Page 2, Line 7C or 8, whichever is greater.			
2. Enter first \$300,000 of Line 1 above.			
3. Multiply the amount on Line 2 by \$1.50 for each \$1,000 or major fraction thereof and enter here.			
4. Subtract Line 2 from Line 1 and enter here.			
5. Multiply the amount on Line 4 by \$3.00 for each \$1,000 or major fraction thereof and enter here.			
6. Add Lines 3 and 5. Enter the result or \$10.00, whichever is greater, here and on Page 2, Line 9. Round to the nearest dollar.			
Schedule G – Reconciliation of Federal and Louisiana net income			
(Complete Schedule G only if filing an apportionment and allocation schedule [Form CIFT-620A] with this return.)			
1. Enter total net income calculated under federal law before special deductions.			
2. Additions to federal net income:			
	a. Louisiana income tax		
	b. Interest on obligations of other states and their political subdivisions		
	c. Other		
Subtractions from federal net income:			
	a. Dividends that have borne Louisiana income tax		
	b. United States government interest		
	c. Other		
3. Louisiana net income from all sources (same as Schedule P, Line 28, of CIFT-620A)			



**Schedule H – Reconciliation of Income Per Books with Income Per Return**

1. Net income per books		7. Income recorded on books this year, but not included in this return (Itemize.)	
2. Louisiana income tax			
3. Excess of capital loss over capital gains			
4. Taxable income not recorded on books this year (Itemize.)		8. Deductions in this tax return not charged against book income this year:	
		a. Depreciation	
		b. Depletion	
5. Expenses recorded on books this year, but not deducted in this return:		c. Other	
a. Depreciation			
b. Depletion			
c. Other			
		9. Total (Add Lines 7 and 8.)	
6. Total (Add Lines 1 through 5.)		10. Net income from all sources per return (Subtract Line 9 from Line 6.)	

**Schedule I – Summary of Estimated Tax Payments**

	Check number	Date	Amount
1. Credit from prior year return			
2. First quarter estimated payment			
3. Second quarter estimated payment			
4. Third quarter estimated payment			
5. Fourth quarter estimated payment			
6. Payment made with extension request			
7. Total			

**Additional Information Required**

<p>1. Indicate principal place of business. _____</p> <p>2. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.</p> <p>Louisiana:</p> <p>_____</p> <p>_____</p> <p>Elsewhere:</p> <p>_____</p> <p>_____</p> <p>3. Indicate the date and state of incorporation. _____</p> <p>4. Indicate parishes in which property is located.</p> <p>_____</p> <p>_____</p>	<p>5. At the end of the taxable year, did you directly or indirectly own 50% or more of the voting stock of any corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. At the end of the taxable year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "yes," show name, address, and percentage owned.</p> <p>_____</p> <p>_____</p> <p>_____</p>
---	---





# Corporation Apportionment and Allocation Schedules

COMPLETE ALL APPLICABLE SCHEDULES.

Enter your Revenue  
Account Number  
here. ► \_\_\_\_\_

Name as shown on CIFT-620	Income taxable period covered
---------------------------	-------------------------------

## SCHEDULE M - COMPUTATION OF CORPORATE FRANCHISE TAX AND INCOME TAX PROPERTY RATIOS

1. Items	Located everywhere		Located in Louisiana		
	2. Beginning of year	3. End of year	Franchise tax property factor 4. End of year	Income tax property factor	
				5. Beginning of year	6. End of year
<b>Intangible assets</b>					
1. Cash .....					
2. Notes and accounts receivable .....					
3. Reserve for bad debts .....	( )	( )	( )		
4. Investment in U.S. govt. obligations .....					
5. Stock and obligations of subsidiaries .....					
6. Other investments (Attach schedule.) .....					
7. Loans to stockholders .....					
8. Other intangible assets (Attach schedule.) .....					
9. Accumulated depreciation .....	( )	( )	( )		
10. Total intangible assets (Add Lines 1-9.) ..					
<b>Real and tangible assets</b>					
11. Inventories .....					
12. Bldgs. and other depreciable assets .....					
13. Accumulated depreciation .....	( )	( )	( )	( )	( )
14. Depletable assets .....					
15. Accumulated depletion .....	( )	( )	( )	( )	( )
16. Land .....					
17. Other real & tangible assets (Attach sch.) .....					
18. Excessive reserves, assets not reflected on books, or undervalued assets .....					
19. Total real and tangible assets (Add Lines 11 through 18.) .....					
20. Total assets (Add Lines 10 and 19.) .....					
21. Enter amount from Line 19 above .....					
22. Less real and tangible assets not used in production of net apportionable income (Attach schedule.) .....					
23. Balance .....					
24. Beginning of year balance .....					
25. Total (Add Lines 23 and 24.) .....					
26. Franchise tax property ratio (Line 20, Column 4 ÷ Line 20, Column 3) .....			_____ %		
27. Income tax property ratio (Line 25, Column 6 ÷ Line 25, Column 3) .....					_____ %

## SCHEDULE N - COMPUTATION OF CORPORATE FRANCHISE TAX APPORTIONMENT PERCENTAGE

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales (See instructions.) .....			
B. Charges for services (See instructions.) .....			
C. Other Revenues: Itemize. (See instructions.)			
(i) Rents and royalties .....			
(ii) Dividends and interest from subsidiaries .....			
(iii) Other dividends and interest .....			
(iv) All other revenues .....			
D. Total (Total the amounts in Cols. 2 and 3. Enter ratio in Column 4.) .....			_____ %
2. Franchise tax property ratio (Enter in Col. 4 the percent from Line 26, Schedule M.)			_____ %
3. Net sales of corporations engaged in the business of manufacturing (See instructions.)			_____ %
4. Total of applicable percents in Column 4 .....			_____ %
5. Average of percents (Divide Line 4 by applicable number of ratios. Enter here and on Page 2, Line 7B of CIFT-620.) .....			_____ %

**SCHEDULE P - COMPUTATION OF LOUISIANA NET INCOME****Column 3 must be completed. Column 2 must also be completed if the separate accounting method is used.**

1. Items	2. LA amounts (Lines 1 through 27)	3. Totals
1. Gross receipts Less returns and allowances .....		
2. Less: Cost of goods sold and/or operations (Attach schedules.) .....		
3. Gross profit .....		
4. Dividends Less: Dividends that have borne LA income tax (Attach schedule.) .....Balance		
5. Interest .....		
6. Gross rents .....		
7. Gross royalties .....		
8. Net gains from sale of capital assets (Attach schedule.) .....		
9. Net gains (loss) from sale of property other than capital assets (Attach schedule.) .....		
10. Other income (Attach schedule.) .....		
11. Total income (Add Lines 3 through 10.) .....		
12. Compensation of officers .....		
13. Salaries and wages (not deducted elsewhere) .....		
14. Repairs (Do not include cost of improvements or capital expenditures.) .....		
15. Bad debts .....		
16. Rent .....		
17. Taxes (Attach schedule.) .....		
18. Interest .....		
19. Contributions .....		
20. Depreciation (Attach schedule.) .....		
21. Depletion (Attach schedule.) .....		
22. Advertising .....		
23. Pension, profit sharing, stock bonus, and annuity plans .....		
24. Other employee benefit plans .....		
25. Other deductions (Attach schedule.) .....		
26. Total deductions (Add Lines 12 through 25.) .....		
27. Net income from Louisiana sources (If separate [direct] method of reporting is used, enter here and on Line 33.) .....		
28. Net income from all sources (Subtract Line 26, Column 3 from Line 11, Column 3.) .....		
29. Less: Allocable income from all sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties .....		
B. Net profits or losses from sales or exchanges of property not made in the regular course of business .....		
C. Other net allocable income .....		
30. Net income subject to apportionment (Subtract Lines 29A, B, and C from Line 28.) .....		
31. Net income apportioned to Louisiana (See instructions.) .....		
32. Add: Allocable income from Louisiana sources (See instructions.) Attach schedule supporting each amount.		
A. Net rents and royalties .....		
B. Net profits or losses from sales or exchanges of property not made in the regular course of business .....		
C. Other net allocable income .....		
33. Louisiana net income before loss adjustments and federal income tax deduction (Add Lines 31, 32A, B, and C or enter amount from Line 27, whichever is applicable, here and on Page 1, Line 1A of Form CIFT- 620. Round to nearest dollar.) .....		

**SCHEDULE Q - COMPUTATION OF INCOME TAX APPORTIONMENT PERCENTAGE**

1. Description of items used as ratios	2. Total amount	3. Louisiana amount	4. Percent (Col. 3 ÷ Col. 2)
1. Net sales of merchandise and/or charges for services			
A. Sales (See instructions.) .....			
B. Charges for services (See instructions.) .....			
C. Other gross apportionable income .....			
D. Total (Enter total of Lines A, B, and C in Col. 2 and Col. 3.) (Enter ratio in Col. 4.) ..			____ . ____ %
2. Wages, salaries, and other personal service compensation paid during the year (Enter amounts in Column 2 and Column 3, and ratio in Column 4.)			____ . ____ %
3. Income tax property ratio (Enter percentage from Line 27, Schedule M.)			____ . ____ %
4. ONLY corporations primarily in the business of manufacturing or merchandising, enter ratio from Line 1D, Column 4 (See instructions.) .....			____ . ____ %
5. Total of percents in Column 4 .....			____ . ____ %
6. Average of percents (Use this result in determining income apportioned to Louisiana on Line 31, Schedule P) .....			____ . ____ %